

Nexans wins major umbilicals contract with Subsea Integration Alliance for Equinor's Bacalhau ultra-deepwater oil project offshore Brazil

PRESS RELEASE

- *Nexans will design, manufacture and supply a total of 44 km of gas-lift, static and dynamic steel tube umbilicals for installation at water depths reaching 2,100 m.*
- *Bacalhau project further extends Nexans's long-standing relationship with the Subsea Integration Alliance.*
- *Delivery scheduled for Q4 2022.*

Paris, May 19, 2021 – Nexans has further extended its long-standing relationship with the Subsea Integration Alliance (SIA) by winning a major contract to design, manufacture and supply 44 km of steel tube umbilicals and accessories for the Bacalhau ultra-deepwater oil field development project. Equinor's offshore project in Brazil is targeting pre-salt reservoirs in the Santos Basin estimated to contain up to two billion barrels of oil equivalent (Bboe) recoverable reserves.

The SIA formed between Subsea 7 and OneSubsea is responsible for the SURF (subsea, umbilical, risers, and flowlines) front-end engineering and design (FEED) contracts for the Bacalhau project. Nexans's specialized facility in Halden Norway will provide the SIA with steel tube umbilicals to provide vital services for subsea equipment operating at water depths down to 2,100 m. This includes 2.5 km of gas-lift umbilical, 35 km of static umbilical, 6.9 km of dynamic umbilical and accessories.

Nexans is scheduled to deliver the Bacalhau umbilicals in Q4 2022.

About Nexans

Nexans is a global player in energy transition. Our purpose: electrify the future. For over a century, Nexans has played a crucial role in the electrification of the planet. With around 25,000 people in 38 countries, the Group is leading the charge to the new world of electrification: safer, sustainable, renewable, decarbonized and accessible to everyone. In 2020, Nexans generated 5.7 billion euros in standard sales.

The Group designs solutions and services along the entire value chain in three main business areas: Building & Territories (including utilities and mobility), High Voltage & Projects (covering offshore wind farms, subsea interconnections, land high voltage), and Industry & Solutions (including renewables, transportation, oil and gas, automation, and others).

Corporate Social Responsibility is a guiding principle of Nexans' business activities and internal practices. As a signatory of the Global Compact since 2008, Nexans is committed to contribute to a responsible global economy and strives to promote the ten principles defined by the UN to all its stakeholders. The Group pledged to contribute to carbon neutrality by 2030 and was the first cable provider to create a Foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. Nexans' commitment to developing ethical, sustainable and high-quality cables also drives its active involvement within leading industry associations, including Europacable, the NEMA, ICF and CIGRE.

Nexans is listed on Euronext Paris, compartment A.
For more information, please visit www.nexans.com

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