

Nexans completes Centelsa acquisition to electrify Latin America

PRESS RELEASE

Paris, France, April 1, 2022 – Nexans announces today the successful completion of its acquisition of Centelsa, a premium cable manufacturer in Latin America specializing in building and utilities applications, from Xignux S.A. (headquartered in Mexico) following receipt of regulatory clearance.

This transaction completes an additional milestone of Nexans' strategy to become a Pure Electrification Player focusing on the overall value chain originating in generation, and flowing through transmission, distribution, and usage of sustainable energy.

With a total turnover¹ of more than US\$ 339 million in 2021, Centelsa's three manufacturing plants in Cali, Colombia and their distribution center in Ecuador will complement Nexans' presence in Latin America. Nexans already operates four industrial plants in Colombia, Peru, Chile and Brazil and employs 1,300 people. Nexans regional headquarters will be now located in Cali.

Nexans and Centelsa share a culture that emphasizes premium customer service and experience. Their collective histories as pioneers in sustainable technologies combined with their experience in electrification will benefit customers with enhanced solutions. The Group will also be able to build for its customers and partners a unique premium brand in the distribution and usage markets, while accelerating the development of a renewable energy offering across the region.

Nexans will foster its Amplify program for innovation with the creation of a Design Lab in Cali, Colombia. This will include a fully dedicated team to enhance innovation based on Latin American customer experience and needs.

Christopher Guérin, Chief Executive Officer of Nexans said: *"The acquisition of Centelsa is fully aligned with the Group's strategic ambition to become a Pure Player in Electrification. I am delighted that we can now welcome the teams of Centelsa to Nexans. Combining the strengths of two world-class teams will allow us to seize the exciting opportunities that lie ahead in sustainable electrification in the Latin America region."*

Sergio Valdés, Chief Executive Officer of Viakable, a Xignux company, emphasized: *"In our history together with the Centelsa team we have made great achievements. We worked together with professionalism and dedication, providing high value to our customers. I am convinced that, together with Nexans, Centelsa's team will continue to be a key player in the industry, providing growth to its people and customers"*.

¹ Current sales

About Centelsa

Centelsa is a manufacturing company of cables for energy and communications that has been part of the industry since 1955. During this time it has retained its position as a recognized cable manufacturer in Colombia. It has a talented commercial team to cover the national and international markets, offering exceptional levels of service.

About Nexans

For over a century, Nexans has played a crucial role in the electrification of the planet and is committed to electrifying the future. The Group, with around 25,000 people in 42 countries, is leading the charge toward a world of safe, sustainable, renewable, decarbonized and accessible electricity for everyone. In 2021, Nexans generated 6.1 billion euros in standard sales. The Group is a leader in the design and manufacturing of cable systems and services across four main business areas: Building & Territories, High Voltage & Projects, Industry & Solutions and Telecom & Data. Nexans is the first company of its industry to create a foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. The Group pledged to contribute to carbon neutrality by 2030.

Nexans. Electrify the future.

Nexans is listed on Euronext Paris, compartment A.

For more information, please visit www.nexans.com

About Xignux

Xignux is a corporation based in Mexico engaged in the energy and food industries with sales in more than 40 countries. Xignux was founded more than 65 years ago, and has more than 29,000 employees in five countries. Xignux manages companies that energize life and society to contribute to a better world.
www.xignux.com

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